

TRANS FINANCIAL RESOURCES LIMITED

Audited financial results for the Quarter and Year Ended on 31.03.2016.

PART-I		Statement of Standalone Audited Results for the Quarter as well as year ended on 31-03-2016						(Rs in lakhs)	
Particulars		Quarter ended on		Year ended on					
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations								
	a) Net Sales/ Income from Operation	2.36	1.19	2.49	6.4	6.07			
	b) Other operating income	0	0	0	0	0			
	Total income from Operations	2.36	1.19	2.49	6.4	6.07			
2	Expenses								
	a) Cost of Material Consumed	0	0	0	0	0			
	b) Purchase of Stock in Trade	0	0	0	0	0			
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0			
	d) Employee Benefit Expense	0	0	0	0	0			
	e) Depreciation & amortization	0	0	1.2	2	1.21			
	f) Power and Fuel	2	0	-	0	0			
	g) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)								
	Total Expenses	-0.08	0.55	0.31	1.57	1.3			
	Profit/(Loss) from operation before other income, finance costs and exceptional Items (1-2)	1.92	0.55	1.51	3.57	2.51			
3	Other income	0.44	0.64	0.98	2.83	3.55			
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.44	0.64	0.98	2.83	3.55			
5	Finance Cost	-	-	-	-	-			
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.44	0.64	0.98	2.83	3.55			
7	Exceptional Items	-	-	-	-	-			
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.44	0.64	0.98	2.83	3.55			
9	Tax expense	0.9	-	-	0.9	1.2			
10	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-0.46	0.64	0.98	1.93	2.35			



12	Extraordinary items (net of tax` expense	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	-0.46	0.64	0.98	1.93	2.35			
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-0.46	0.64	0.98	1.93	2.35			
17	Paid up equity share capital (of Rs. 10/-)	501.91	501.91	501.91	501.91	501.91			
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-934.97	-936.91	-936.91	-934.97	-936.91			
19 (i)	Earnings Per Share (before extraordinary items) (of` Rs. 10/- each) (not annualised):								
	a) Basic	0	0.01	0.02	0.04	0.05			
	b) Diluted	0	0.01	0.02	0.04	0.05			
19 (ii)	Earnings Per Share (after extraordinary items) (of` Rs. 10/- each) (not annualised):								
	a) Basic	0	0.01	0.02	0.04	0.05			
	b) Diluted	0	0.01	0.02	0.04	0.05			

* Applicable in the case of consolidated results

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on 30th May, 2016

Place: AHMEDABAD

Date: 30-05-2016

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, TRANS FINANCIAL RESOURCE LIMITED



Handwritten signature of Jaimin Shah

JAIMIN SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities

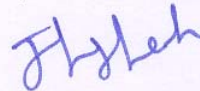
Rs. In Lacs

Standalone Statement of Assets and Liabilities Particulars	As at (Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	501.91	501.91
(b) Reserves and surplus	-935.87	-936.91
(c) Money received against share warrants		
Sub-total - Shareholders' funds	-433.96	-435
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	550.33	503.50
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	4063.20	4063.20
(d) Long-term provisions		
Sub-total - Non-current liabilities	4613.53	4566.70
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities		
(d) Short-term provisions	0.90	1.20
Sub-total - Current liabilities		1.20
TOTAL - EQUITY AND LIABILITIES	4180.47	4132.90
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.03	0.05
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	1482.70	1482.70
(f) Other non-current assets	1711.87	1711.87
Sub-total - Non-current assets	3194.60	3194.62
2 Current assets		
(a) Current investments		
(b) Inventories	16.04	16.04
(c) Trade receivables	913.44	906.47
(d) Cash and cash equivalents	6.20	0.55
(e) Short-term loans and advances		
(f) Other current assets	50.19	15.22
Sub-total - Current assets	985.87	938.28
Total -Assets	4180.47	4132.90

*Applicable in the case of consolidated statement of assets and Liabilities

PLACE- AHMEDABAD
DATE- 30/05/2016

FOR, TRANS FINANCIAL RESOURCE LTD.



MR. JAIMIN SHAH
DIRECTOR
(DIN: 06920281)





Harish V. Gandhi & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations 2015

To
Board of Directors of,
TRANS FINANCIAL RESOURCES LIMITED

We have audited the quarterly financial results of TRANS FINANCIAL RESOURCES LIMITED for the quarter ended 31/03/2016 (date of the quarter end) and the year to date results for the period 1/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and the Disclosure Requirement) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25/Ind AS 34,) prescribed under section 133 of The Companies Act 2013 read with the relevant rules issued there under, or by or by the Institute of Chartered Accountants of India, **as applicable** and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

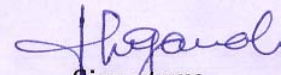


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard Agreement in this regard;

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 1/04/2015 to 31/03/2016

For HARISH V GANDHI & CO
Chartered Accountants

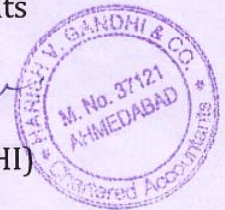


Signature

(HARISH V GANDHI)

(Proprietor)

(Membership Number 037121)



Place : Ahmedabad

Date: 30/05/2016



Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30th May, 2016 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2016, we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, TRANS FINANCIAL RESOURCES LIMITED

**Mr. JAIMIN SHAH
(DIRECTOR)
(DIN- 06-920281)**

