TRANS FINANCIAL RESOURCES LIMITED

Date: 30/05/2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 30th May, 2018 has considered and approved the audited financial results for the quarter and year ended on 31st March, 2018. The said financial results were accompanied with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2018 along with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)

TRANS FINANCIAL RESOURCES LTD. *

Regd. Office : 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.
Ph. No. : 079 - 26402089, Email ID : tfrl4444@gmail.com Web Site : www.Transfinancialrltd.com
CIN NO. : L65910GJ1994PLC022954

Harish V. Gandhi & Co.
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
TRANS FINANCIAL RESOURCES LIMITED

We have audited the quarterly financial results of TRANS FINANCIAL RESOURCES LIMITED for the quarter ended on March 31,2018 and the year to date results for the period April 1, 2017 to March 31, 2018 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.· CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with India Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31,2018(Date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31,2018.

For, HARISH V GANDHI & CO
CHARTERED ACCOUNTANTS

HARISH V. GANDHI AHMEDABAD CHARTERED ACCOUNTANTS

NAME:HARISH V GANDHI
(PARTNER)
(MN037121)

Place : AHMEDABAD
Date :30/05/2018

D-307, Titanium City Centre, 100' Anandnagar Road, Satellite, Ahmedabad-15.
Mobile : 98243 49855 ❖ E-mail : cahvgandhi_18@yahoo.in

Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30.05.2018 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2018 , we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN-06920281)

TRANS FINANCIAL RESOURCES LTD. *

Audited financial results for the Quarter and Year Ended on 31st March, 2018

PART- I

Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2018

(Rs in lakhs)

	Particulars	Quarter ended on			Year ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from operation	170.6	3.8	5.03	181.74	11.52
II	Other Income					
III	**Total Income (I + II)**	170.6	3.8	5.03	181.74	11.52
IV	**Expenses**					
	a) Cost of Material Consumed	147.64	0	0	147.64	0
	b) Purchase of Stock in Trade	0	0	0	0	0
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
	d) Employee Benefit Expense	24.2	0	0	25.54	0
	e) Finance cost	0.01	0	0	0.01	0
	f) Depreciation & amortization	0.28	0	2	0.28	2
	g) Other Expenditure	55.14	1.6	2.74	63.49	6.83
	Total Expenses (IV)	227.27	1.6	4.74	236.96	8.83
V	**Profit/(Loss) before extra ordinary and exceptional Items**	-56.67	2.2	0.29	-55.22	2.69
VI	Exceptional Items		0	0	0	0

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VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	-56.67	2.2	0.29	-55.22	2.69
VIII	Extra Ordinary Items		0	0	0	0
IX	**Profit / (Loss)before Tax (VII- VIII)**	-56.67	2.2	0.29	-55.22	2.69
X	**Tax expense**					
	(i) Current Tax	0	0	1.25	0	1.25
	(ii) Deferred Tax	0	0	0	0	0
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	-56.67	2.2	-0.96	-55.22	1.44
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**	0	0	0	0.00	0
XV	**Profit (Loss) for the period (XI + XIV)**	-56.67	2.2	-0.96	-55.22	1.44
XVI	**Other Comprehensive Income:** A. (i) Items that will not be reclassifled to proflt or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XVII	**Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)**	-56.67	2.2	-0.96	-55.22	1.44
XVIII	**Paid up equity share capital**	501.91	501.91	501.91	501.91	501.91
	Face value of equity share capital	10/-	10/-	10/-	10/-	10/-
	Reserve excluding Revaluation Reserves				-988.76	-933.54
XIX	**Earnings Per Share (for continuing operation):**					
	a) Basic	-	0.04	-	-	0.02

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	b) Diluted	-	0.04	-	-	0.02
XX	**Earnings Per Share (for discontinued operation)**					
	a) Basic	0	0	0	0	0
	b) Diluted	0	0	0	0	0
XXI	**Earnings Per Share (for discontinued & continuing operation)**					
	a) Basic	-	0.04	-	-	0.02
	b) Diluted	-	0.04	-	-	0.02

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above audited Financial Results have ben reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 30.05.2018. Further in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Audit and Audit Report has been approved by Board of directors of the Company.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

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4 The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016 . Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows:

A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended on March 31, 2017 is as under:

Particulars	(Rs. In Lakhs)	
	for the quarter ended on 31.03.2017	for the year ended on 31.03.2017
Net Profit as per Previous GAAP	-0.96	1.44
Less/ Add: Adjustments	-	-
Net Profit for the period under Ind AS	-0.96	1.44
other comprehensive Income net of Tax	-	-
Total Comprehensive Income as per Ind AS	-0.96	1.44

A. Reconciliation of equity as previously reported under Indian GAAP and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	for the year ended on 31.03.2017	for the year ended on 31.03.2016
Equity as per Previous GAAP	-431.63	-433.06
Less/ Add: Adjustments	-	-
Equity as per Previous IND AS	-431.63	-433.06

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5 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Construction and Engineering. Hence, seprate disclosure for segment reporing is not applicable to the company

6 To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

7 The Company has received LOI for two construction contracts worth Rs.110/- (Approx.) Crores, the execution of which commenced in the quarter 4 of F.Y.2017-18.

8 The company has written off an amount of Rs.48.19 lacs as prior period iterms in profit & loss account of Quarter 4.

9 The amount outstanding as Loans and Advances, Sundry Debtors & Creditors are outstanding since long. No Provision has been made by the Company against these debit & Credit balances as per the management representation given by the company,the management is confident about the relisablity of these debit and credits.

Place: Ahmedabad
Date: 30/05/2018

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

TRANS FINANCIAL RESOURCES LTD. *

Mr.JAIMIN SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Lacs

	Standalone Statement of Assets and Liabilities	As at (current year ended on) 31.03.2018	As at (the previous year ended on) 31.03.2017
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	2.370	2.650
	(b) Capital work-in-progress		
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f)Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	(i) Non-current investments		
	(ii)Trade receivables, non-current	2605.090	1711.870
	(iii)Loans, non-current	1459.110	1482.700
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current assets	4066.570	3197.220
2	Current assets		
	(a) Inventories	0.000	16.040
	(b)Current financial asset		
	(I)Current investments		
	(II) Trade receivables, current	48.150	920.780
	(III) Cash and cash equivalents	0.400	0.400
	(IV) Bank balance other than cash and cash equivalents	5.410	0.270
	(V) Loans, current	530.300	0.000

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	(VI) Other current financial assets (to be specified)		
	(c) Current tax assets (net)		
	(d) Other current assets	201.330	48.190
	Total current assets	785.590	985.680
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	4852.160	4182.900
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity	501.910	501.910
	Other equity	-988.770	-933.540
	Total equity attributable to owners of parent	-486.860	-431.630
	Non controlling interest		
	Total equity	-486.860	-431.630
2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	503.490	503.490
	(II) Trade payables, non-current	502.470	459.450
	(III) Other non-current financial liabilities	3566.950	3585.980
	Total non-current financial liabilities	4572.910	4548.920
	(c) Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Deferred government grants, Non Current		
	(d) Other non-current liabilities		
	Total non-current liabilities	4572.910	4548.920
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	550.000	0.000
	(II) Trade payables, current	195.780	64.360
	(III) Other current financial liabilities	6.810	0.000

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	Total current financial liabilities	752.590	64.360
	(b) Other current liabilities	12.890	0.000
	(c) Provisions, current	0.300	0.000
	(d)Current tax liabilities (Net)	0.330	1.250
	Deferred government grants, Current		
	Total current Liabilities	766.110	65.610
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	5339.020	4614.530
	Total equity and liabilites	4852.160	4182.900

To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

Place: Ahmedabad
Date: 30/05/2018

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

TRANS FINANCIAL RESOURCES LTD.*

Mr.JAIMIN SHAH
(Director)
(DIN : 06920281)