SEARCHABLE FORMATE

Date: 14/11/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14th November, 2019 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2019. The said financial results were accompanied by the Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial resultsfor the quarter and half year ended on 30thSeptember, 2019 along with Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR,TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)

TRANS FINANCIAL RESOURCES LIMITED

Date: 14/11/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
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Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

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You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR,TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)

TRANS FINANCIAL RESOURCES LTD.

Unaudited financial results for the Quarter and half year Ended on 30th September, 2019

PART- I

Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2019

(Rs in lakhs)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from operation	71.15	81.84	65.66	152.99	165.59	529.00
II	Other Income	1.12	0.00	5.15	1.12	10.97	238.06
III	Total Income (I + II)	72.27	81.84	70.81	154.11	176.56	767.06
IV	Expenses						
	a) Cost of Material Consumed/Project Expenses	73.86	45.15	55.98	119.01	162.02	2562.42
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.39	29.43	-0.49	22.04	-25.26	-2067.65
	d) Employee Benefit Expense	2.19	5.86	4.27	8.05	15.20	28.45
	e) Finance cost	0.08	0.04	0.67	0.12	0.69	2.07
	f) Depreciation & amortization	5.42	5.42	0.08	10.84	0.16	2.48
	g) Other Expenditure	7.77	11.09	7.11	18.86	8.84	1008.04
	Total Expenses (IV)	81.93	96.99	67.62	178.92	161.65	1535.81
V	Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-9.66	-15.15	3.19	-24.81	14.91	-768.75
VI	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss)before extra ordinary Items and tax (V -VI)	-9.66	-15.15	3.19	-24.81	14.91	-768.75
VIII	Extra Ordinary Items	0	0.00	0.00	0.00	0.00	0.00

TRANS FINANCIAL RESOURCES LTD.

IX	Profit / (Loss)before Tax (VII- VIII)	-9.66	-15.15	3.19	-24.81	14.91	-768.75
X	Tax expense						
	(i) Current Tax	0.00	0.00	0.20	0.00	3.16	15.05
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX - X)	-9.66	-15.15	2.99	-24.81	11.75	-783.80
XII	Profit/(loss) from discontinuing operations	0	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	-9.66	-15.15	2.99	-24.81	11.75	-783.80
XVI	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	-9.66	-15.15	2.99	-24.81	11.75	-783.80
	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) for the year	-9.66	-15.15	2.99	-24.81	11.75	-783.80
XVIII	Paid up equity share capital	1168.58	1168.58	501.91	1168.58	501.91	1168.58
	Face value of equity share capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs..10/-	Rs.10/-
18	Reserve excluding Revaluation Reserves	-	-	-	-1464.04	-977.01	-1439.23

TRANS FINANCIAL RESOURCES LTD. *

XIX	Earnings Per Share (for continuing operation):						
	a) Basic	-0.08	-0.13	0.06	-0.21	0.23	-10.05
	b) Diluted	-0.08	-0.13	0.06	-0.21	0.23	-10.05
XX	Earnings Per Share (for discontinued operation)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	-0.08	-0.13	0.06	-0.21	0.23	-10.05
	b) Diluted	-0.08	-0.13	0.06	-0.21	0.23	-10.05

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th November , 2019.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec-133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Construction and Engineering. Hence, seprate disclosure for segment reporing is not applicable to the company.

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 14th November 2019

TRANS FINANCIAL RESOURCES LTD.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

Mr. JAIMIN SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Lacs

	Standalone Statement of Assets and Liabilities	As at (Half year ended on) 30.09.2019 (Unaudited)	As at (the previous year ended on) 31.03.2019 (Audited)
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	231.16	241.44
	(b) Capital work-in-progress	0.00	0.00
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.00	0.00
	(ii)Trade receivables, non-current	0.00	0.00
	(iii)Loans, non-current	853.05	853.05
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.06	0.06
	Total non-current financial assets	853.11	853.05
	Total non-current assets	1084.27	1094.55
2	Current assets		
	(a) Inventories	2045.61	2067.65
	(b)Current financial asset		
	(I)Current investments	0.00	0.00
	(II) Trade receivables, current	1045.58	1045.58

TRANS FINANCIAL RESOURCES LTD.

	(III) Cash and cash equivalents	6.50	0.36
	(IV) Bank balance other than cash and cash equivalents	13.96	17.31
	(V) Loans, current	6653.22	6781.89
	(VI) Other current financial assets (to be specified)	214.48	193.03
	Total current financial assets	7933.74	8038.17
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	750.74	962.72
	Total current assets	10730.09	11068.55
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	11814.37	12163.09
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital		
	(b)Other equity		
	Equity	1168.58	1168.58
	Other equity	-1464.04	-1439.23
	Total equity attributable to owners of parent	-295.46	-270.66
	Non controlling interest		0.00
	Total equity	-295.46	-270.66

FINANCIAL RESOURCES

2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	0.00	0.00
	(II) Trade payables, non-current	0.00	0.00
	(III) Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	(b) Provisions, non-current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Deferred government grants, Non Current	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	3023.50	3123.50
	(II) Trade payables, current	648.33	671.34
	(III) Other current financial liabilities	0.00	0.00
	Total current financial liabilities	3671.82	3794.84
	(b) Other current liabilities	8438.00	8638.91
	(c) Provisions, current	0.00	0.00
	(d)Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	12109.83	12433.75

FINANCIAL RESOURCES LTD.*TRANS

	Deferred government grants, Current	0.00	0.00
	Total current Liabilities	12109.83	12433.75
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	12109.83	12433.75
	Total equity and liabilites	11814.37	12163.09

To facilitate Comparision , figures of previous periods has been rearranged/regrouped, whereever necessary.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

Place: Ahmedabad
Date: 14th November 2019

TRANS FINANCIAL RESOURCES LTD. *

Mr. JAIMIN SHAH
(Director)
(DIN : 06920281)

Rs. in Lacs

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019		
PARTICULARS	**HALF YEAR ENDED (Unaudited)**	
	30TH SEPTEMBER, 2019	**30TH SEPTEMBER, 2018**
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	-24.81	14.92
Adjustment for :		
Depreciation and amortisation expense	10.84	0.16
Interest Income	0.00	-3.68
Finance costs	0.12	0.69
	-13.85	**12.09**
Operating Profit before working capital change		
Change in ogerating assets and liabilities		
(Increase)/Decrease in trade receivables	0.00	752.89
(Increase)/Decrease in inventories	22.04	-25.26
Increase/(Decrease) in trade payables	-23.01	-168.12
(Increase)/Decrease in other financial assets	-21.45	0.00
(Increase)/Decrease in other current assets	211.99	-736.97
Increase/{Decrease) in provisions	0.00	-0.30
Increase/{Decrease) in other current liabilities	-200.91	5237.55
Cash used in/ generated from operations	**-25.19**	**5071.88**
Income taxes paid	0.00	-3.16
Cash used in/generated from operations (A)	**-25.19**	**5068.72**
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	-0.57	-0.24

TRANS FINANCIAL RESOURCES LTD.

Interest Income	0.00	3.68
Net cash outflow from investing activities (B)	**-0.57**	**3.44**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	-0.12	-0.69
(Availment)/Repayment of Loans & Advances	128.67	-4302.17
Availment/(Repayment) of Borrowings	-100.00	0.00
Changes in other non current liabilities	0.00	-673.15
Net cash inflow/ (outflow) from financing activities ©	**28.55**	**-4976.01**
Net Increase/ (Decrease) in cash and cash equivalents {A+B+C)	2.79	96.15
Cash and Cash Equivalents at the beginning of the financial year	17.67	5.81
Cash and Cash Equivalents at the end	20.46	101.96

Note :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

2. Figures of previous years are rearranged/regrouped wherever required for the purpose of comparison

Place: Ahmedabad
Date: 14th November 2019

TRANS FINANCIAL RESOURCES LTD.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED

Mr. JAIMIN SHAH
(Director)
(DIN : 06920281)

PRAKASH TEKWANI & ASSOCIATES
CHARTERED ACCOUNTANTS
Email : prakashtekwani@yahoo.com /Tele: 22177174, Mo.9426014576
387, Karnawati Plaza, Opp. Central Bank of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results

Review report to board of Directors
Trans Financial Resources Limited

We have reviewed the accompanying statement of unaudited financial results of **Trans Financial Resources Limited** for the period ended 30TH September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PRAKASH TEKWANI & ASSOCIATES
FRN : 120253 W
M. No.: 108681
CHARTERED ACCOUNTANTS

For, Prakash Tekwani & Associates
Chartered Accountants

(Prakash U. Tekwani)
(Proprietor)
(Membership Number:108681)
UDIN: 19108681AAAADW7694

Place of signature : Ahmedabad
Date : 14/11/2019