

# SEARCHABLE FORMATE

**Date: 30/06/2021**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.**

**REF: COMPANY CODE BSE: 526961**

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 30<sup>th</sup> June, 2021 has considered and approved the audited financial results for the Quarter and year ended on 31<sup>st</sup> March, 2021. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2021 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, TRANS FINANCIAL RESOURCES LIMITED**

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**MR. JAIMINKUMAR SHAH**  
**DIRECTOR**  
**(DIN: 06920281)**



**Date: 30/06/2021**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.**

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You are requested to take the same on record.

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Yours sincerely,

**FOR, TRANS FINANCIAL RESOURCES LIMITED**

**MR. JAIMINKUMAR SHAH  
DIRECTOR  
(DIN: 06920281)**



Audited financial results for the Quarter and Year Ended on 31st March, 2021

PART- I									
Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2021									
Particulars		Quarter ended on			Year ended on			(Rs in lakhs)	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021		
		Audited	Unaudited	Audited	Audited	Audited	Audited		
	<b>Income from Operations</b>								
I	Revenue from operation	0.00	0.00	111.65	0.00	0.00	0.00	383.08	
II	Other Income	499.76	0.00	352.79	499.79	499.79	499.79	353.94	
III	<b>Total Income ( I + II)</b>	<b>499.76</b>	<b>0.00</b>	<b>464.44</b>	<b>499.79</b>	<b>499.79</b>	<b>499.79</b>	<b>737.02</b>	
	<b>Expenses</b>								
	a) Cost of Material Consumed/Project Expenses	3.71	29.64	61.20	59.62	59.62	59.62	272.04	
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.66	-33.75	-43.91	-75.24	-75.24	-75.24	0.00	
	d) Employee Benefit Expense	0.42	1.92	88.69	6.18	6.18	6.18	99.39	
	e) Finance cost	98.86	0.00	26.65	98.86	98.86	98.86	27.16	
	f) Depreciation & amortization	5.40	5.42	5.42	21.70	21.70	21.70	21.69	
	g) Other Expenditure	8.16	1.5	7.12	18.29	18.29	18.29	31.63	
	<b>Total Expenses (IV)</b>	<b>108.89</b>	<b>4.73</b>	<b>145.17</b>	<b>129.41</b>	<b>129.41</b>	<b>129.41</b>	<b>451.91</b>	
V	<b>Profit/(Loss) before extra ordinary and exceptional Items and</b>	<b>390.87</b>	<b>-4.73</b>	<b>319.27</b>	<b>370.38</b>	<b>370.38</b>	<b>370.38</b>	<b>285.11</b>	
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	<b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>390.87</b>	<b>-4.73</b>	<b>319.27</b>	<b>370.38</b>	<b>370.38</b>	<b>370.38</b>	<b>285.11</b>	





VIII	Extra Ordinary Items		0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII )		390.87	-4.73	319.27	370.38	285.11
X	Tax expense						
	(i) Current Tax		0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax		2.33	0.00	1.98	2.33	1.98
XI	Profit (Loss) for the period from continuing operations (IX - X)		388.55	-4.73	317.29	368.06	283.13
XII	Profit/(loss) from discontinuing operations		0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)		0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)		388.55	-4.73	317.29	368.06	283.13
XVI	Other Comprehensive Income:						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
XVII	Comprising Profit (Loss) and Other comprehensive Income		388.55	-4.73	317.29	368.06	283.13
	Share of Profit / (loss) of associates *		0.00	0.00	0.00	0.00	0.00
	Minority Interest*		0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) for the year		388.55	-4.73	317.29	368.06	283.13
XVIII	Paid up equity share capital		1168.58	1168.58	1168.58	1168.58	1168.58
	Face value of equity share capital		Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-



18	Reserve excluding Revaluation Reserves								
XIX	Earnings Per Share (for continuing operation):								
	a) Basic	3.32	-0.04	2.72	3.15				2.42
	b) Diluted	3.32	-0.04	2.72	3.15				2.42
XX	Earnings Per Share (for discontinued operation)								
	a) Basic	0.00	0.00	0.00	0.00				0.00
	b) Diluted	0.00	0.00	0.00	0.00				0.00
XXI	Earnings Per Share (for discontinued & continuing operation)								
	a) Basic	3.32	-0.04	2.72	3.15				2.42
	b) Diluted	3.32	-0.04	2.72	3.15				2.42

#### NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **30th June , 2021**.
- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. Construction and Engineering**. Hence, seprate disclosure for segment reporing is not applicable to the company.





- 5 No complaint outstanding as at quarter ended March 31,2021.
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.
- 7 Due to the outbreak of COVID-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks and believes that the impact is likely to be short term in nature. The management does not see any medium to long term in the company's ability to continue as going concern and meetings its liabilities as and when they fall due.

**Place: Ahmedabad**  
**Date: 30-06-2021**

**BY ORDER OF THE BOARD OF DIRECTORS ,**  
**FOR, TRANS FINANCIAL RESOURCES LIMITED**



*J. Jaiminkumar Shah*

**Mr. JAIMINKUMAR SHAH**  
**( Director )**  
**( DIN : 06920281 )**

## Statement of Assets and Liabilities

Rs. In Lacs

Standalone Statement of Assets and Liabilities		As at (the previous year ended on) 31.03.2020	As at ( current year ended on) 31.03.2021
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	198.61	220.31
	(b) Capital work-in-progress	0.00	0.00
	(c) Other intangible assets	0.00	0.00
	<b>(d) financial Assets</b>		
	<b>Non-current financial assets</b>		
	(i) Non-current investments	108.45	0.00
	(ii) Trade receivables, non-current	0.00	310.14
	(iii) Loans, non-current	681.78	144.02
	(iv) other non current financial assets	0.00	0.00
	<b>Total non-current financial assets</b>	<b>790.23</b>	<b>454.16</b>
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	939.05	939.05
	<b>Total non-current assets</b>	<b>1927.89</b>	<b>1613.52</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	498.99	423.75
	<b>(b) Current financial asset</b>		
	(i) Current investments	0.000	0.00
	(ii) Trade receivables, current	507.43	922.69
	(iii) Cash and cash equivalents	35.08	11.43
	(iv) Bank balance other than cash and cash equivalents	0.00	0.00
	(v) Loans, current	296.64	1314.78
	(vi) Other current financial assets (to be specified)	4414.54	4414.54
	<b>Total current financial assets</b>	<b>5253.68</b>	<b>6663.44</b>





	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	739.38	733.32
	<b>Total current assets</b>	<b>6492.05</b>	<b>7820.51</b>
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>8419.94</b>	<b>9434.02</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	1168.58	1168.58
	(b) Other equity	-788.04	-1156.11
	<b>Total equity attributable to owners of parent</b>	<b>380.54</b>	<b>12.47</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>380.54</b>	<b>12.47</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non Current financial liabilities</b>		
	(I) Borrowings, non-current	1479.43	1873.50
	(II) Trade payables, non-current	113.63	299.03
	(III) Other non-current financial liabilities	0.00	236.57
	<b>Total non-current financial liabilities</b>	<b>1593.05</b>	<b>2409.10</b>
	(b) Provisions, non-current	0.00	0.00
	(c) Deferred tax liabilities (net)	4.31	1.98
	Deferred government grants, Non-current	0.00	0.00
	(d) Other non-current liabilities	509.56	0.00
	<b>Total non-current liabilities</b>	<b>2106.93</b>	<b>2411.08</b>
	<b>Current liabilities</b>		
	<b>(a) financial liabilities</b>		
	(I) Borrowings, current	0.00	0.00
	(II) Trade payables, current	103.80	270.70
	(III) Other current financial liabilities	0.00	309.33





	Total current financial liabilities	103.80	580.03
	(b) Other current liabilities	5826.36	6428.64
	(c) Provisions, current	2.31	1.80
	(d) Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	5932.47	7010.47
	Deferred government grants, Current	0.00	0.00
	Total current Liabilities	5932.47	7010.47
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	8039.40	9421.55
	Total equity and liabilities	8419.94	9434.02

To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad  
Date: 30-06-2021

BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, TRANS FINANCIAL RESOURCES LIMITED



*Handwritten signature*

Mr. JAIMINKUMAR SHAH  
( Director)  
( DIN : 06920281)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021			
PARTICULARS	YEAR ENDED		Rs. In Lacs
	31st March, 2021	31st March, 2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
Profit before Income Tax	370.38	285.11	
<b>Adjustment for :</b>			
Depreciation and amortisation expense	21.70	21.69	
Finance costs	98.86	27.16	
<b>Operating Profit before working capital change</b>	<b>490.94</b>	<b>333.96</b>	
Change in operating assets and liabilities			
(Increase)/Decrease in current trade receivables	415.26	122.88	
(Increase)/Decrease in non current trade receivables	310.14	-310.14	
(Increase)/Decrease in inventories	-75.24	1643.91	
Increase/(Decrease) in non current trade payables	-185.40	299.03	
Increase/(Decrease) in current trade payables	-166.90	-400.64	
(Increase)/Decrease in other current financial assets	0.00	-21.51	
(Increase)/Decrease in other non current assets	0.00	-938.99	
(Increase)/Decrease in other current assets	-6.06	229.41	
Increase/(Decrease) in provisions	0.51	1.8	
Increase/(Decrease) in other current liabilities	-602.27	-4530.27	
Increase/(Decrease) in other non current liabilities	509.56	0	
Increase/(Decrease) in other current financial liabilities	-309.33	309.33	
Increase/(Decrease) in other non current financial liabilities	-236.57	236.57	
<b>Cash used in/ generated from operations</b>			
Income taxes paid	144.64	-3024.66	
	0.00	0.00	





Cash used in/generated from operations (A)	144.64	-3024.66
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	0.00	-0.57
Purchase of investments	-108.45	0.00
<b>Net cash outflow from investing activities (B)</b>	<b>-108.45</b>	<b>-0.57</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance costs	-98.86	-27.16
Increase/(Decrease) in Long Term Loans and Advances	-537.76	709.03
Increase/(Decrease) in Short Term Loans and Advances	1018.14	1267.12
Availment/(Repayment) of Short Term Borrowings	0.00	1070.00
Availment/(Repayment) of Long Term Borrowings	-394.07	0.00
<b>Net cash inflow/ (outflow) from financing activities ©</b>	<b>-12.55</b>	<b>3018.99</b>
<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>23.65</b>	<b>-6.24</b>
<b>Cash and Cash Equivalents at the beginning of the financial year</b>	<b>11.43</b>	<b>17.67</b>
<b>Cash and Cash Equivalents at the end</b>	<b>35.08</b>	<b>11.43</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad  
Date: 30-06-2021

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, TRANS FINANCIAL RESOURCES LIMITED



*Handwritten signature*

Mr. JAIMINKUMAR SHAH  
( Director )  
( DIN : 06920281 )



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

### **Independent Auditor's Report on Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

TO,  
THE BOARD OF DIRECTORS,  
TRANS FINANCIAL RESOURCES LIMITED

#### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone quarterly and yearly financial results of Trans Financial Resources Limited (the company) for the quarter ended 31<sup>st</sup> March,2021 and the year to date results for the period from 1<sup>st</sup> April,2020 to 31<sup>st</sup> March,2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March,2021 as well as the year to date results for the period from 1<sup>st</sup> April,2020 to 31<sup>st</sup> March,2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Emphasis of Matter**

We draw your attention to Note 7 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the Standalone Financial Results**

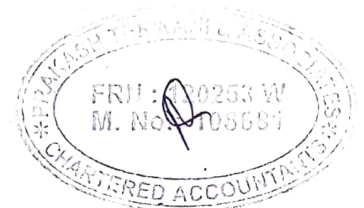
These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.



**For Prakash Tekwani & Associates,  
Chartered Accountants  
(Firm Registration no. 120253W)**

  
**(Prakash U Tekwani)  
(Proprietor)**

**(Membership Number: 108681)  
UDIN: 21108681AAAACR3565**

**Place : Ahmedabad  
Date : 30-06-2021**