

**CORRIGENDUM TO POSTAL BALLOT NOTICE DATED 22ND MARCH, 2024**

Dear Member(s),

The Company had issued Notice dated 22nd March, 2024 for seeking approval of members for certain agenda items through postal ballot process. The Postal Ballot Notice has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder and applicable provisions of SEBI regulations.

The Company through this corrigendum ("Corrigendum") wishes to bring to the notice of the Shareholders, certain changes in the Postal Ballot Notice in terms of the Listing Regulations and suggestions/comments received from Stock Exchanges.

On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at <https://lastmileenterprisesltd.com> and on the website of Stock Exchanges i.e., <https://www.bseindia.com/>

All other contents/information mentioned in the Postal Ballot Notice shall remain unchanged.

Changes to the Explanatory Statement as specified below:**1. In Item No. 2 -Point-a The Object(s) of The Preferential Issue(page no-25)of Postal Ballot Notice read as under:**

The Company's business is growing and the funds are required by the Company for meeting its capital requirements and permissible business investments as allowed under applicable laws. The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.

- **BREAK UP OF END USE OF FUNDS OF PROPOSED PREFERENTIAL ALLOTMENT OF THE COMPANY:**

- The company is rising around Rs.222.13 crore and Warrants of Rs. 61.29 crore.
- In case of warrants the investor will pay 25% upfront and balance within 18 months with option to pay early.





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- The amount of funds proposed to be utilised against each of the object:

| Sr No | Area Of Utilization | Amount(In Crores) |
|-------|---|-------------------|
| 1. | Investment in NCD or loan to NBFC to acquire stressed assets | 60 |
| 2. | investment in Subsidiary Companies for growth of their operations | 40 |
| 3. | Real Estate Business | 40 |
| 4. | Working Capital | 30 |
| 5. | General Corporate Purposes | 62 |
| 6. | Acquisition/strategic investments in companies to fund their growth | 40 |
| 7. | Issue expenses | 12 |
| | TOTAL | 284 |

2. In Item No. 2 -Point-e Shareholding pattern of the Company before and after the preferential issue (page no-26)of Postal Ballot Notice read as under:

| Sr. No | Category | Pre Issue* | | | Post Issue | | | Diluted Post Issue | | |
|--------|-------------------------------|-------------------|-----------|--------------|-------------------|-----------|--------------|--------------------|-----------|--------------|
| | | No of shares held | | % of Holding | No of shares held | | % of Holding | No of shares held | | % of Holding |
| | | Physical | Demat | | Physical | Demat | | Physical | Demat | |
| A. | Promoters' Holding | | | | | | | | | |
| 1. | Indian : | | | | | | | | | |
| | Exiting Promoters Individuals | | | | | 73,81,378 | 35.85 | | 88,56,378 | 22.95 |
| | | - | 73,81,378 | 43.7 | - | | | | | |
| | Bodies Corporate | | | | 1,00,000 | 5,22,900 | 3.03 | 1,00,000 | 5,22,900 | 1.61 |
| | | 1,00,000 | 5,22,900 | 3.69 | | | | | | |
| | Sub Total | | | | 1,00,000 | 79,04,278 | 38.88 | 1,00,000 | 93,79,278 | 24.56 |
| | | 1,00,000 | 79,04,278 | 47.39 | | | | | | |
| 2. | Foreign Promoters | | | | | | | | | |
| | Sub Total (A) | | | | 1,00,000 | 79,04,278 | 38.88 | 1,00,000 | 93,79,278 | 24.56 |
| | | 1,00,000 | 79,04,278 | 47.39 | 0 | | | 0 | | |
| B. | Non Promoter's Holding | | | | | | | | | |
| 1. | Institutional Investors | - | - | - | | | | | | |





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| | | | | | | | | | | |
|----|----------------------------------|---------------|-----------------|-------|---------------|-----------------|-------|---------------|-----------------|-------|
| | Domestic | - | - | - | | | | | | |
| | Foreign | | 1428000 | | | 39580 00 | 19.22 | | 420800 0 | 10.91 |
| | | - | | 8.46 | | | | | | |
| | Financial Institution | - | - | - | | | | | | |
| 2. | Non - Institutions | - | - | - | | | | | | |
| | Private Corporate Bodies | - | - | - | | | | | | |
| | Directors and Relatives | - | - | - | | | | | | |
| | Indian Public | | | | | | | | | |
| | | 2812600 | 3412713 | 36.86 | 2812600 | 41065 12 | 33.6 | 28126 00 | 123630 12 | 39.33 |
| | Others (as specify below) | | | | | | | | | |
| | HUF/PARTNER SHIP FIRM | | 375000 | | | 48000 0 | 2.33 | | 440500 0 | 11.42 |
| | | - | | 2.22 | | | | | | |
| | Clearing Member | - | - | - | | | | | | |
| | NRI | | | | | | | | | |
| | | - | 194710 | 1.15 | | 45137 8 | 2.19 | | 179137 8 | 4.64 |
| | Bodies Corporate | | | | | | | | | |
| | | 3100 | 658367 | 3.92 | 3100 | 77503 4 | 3.78 | 3100 | 35,25,0 34 | 9.14 |
| | Sub Total (B) | | | | | | | | | |
| | | 281570 0 | 6068790 | 52.61 | 281570 0 | 97709 24 | 61.12 | 28,15, 700 | 2,62,92 ,424 | 75.44 |
| | Grand Total | 29,15,7 00 | 1,39,73,0 68 | 100 | 29,15,70 0 | 1,76,75 ,202 | 100 | 29,15, 700 | 3,56,71, 702 | 100 |

3. In Item No. 2 -Point-f Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue (Sr no.7)(page no-27)of Postal Ballot Notice read as under:





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| Sr No. | Name of the Proposed Allottees | Ultimate Beneficial Owners (If applicable) | Pre Issue Equity holding | | No. of shares to be allotted | Post issue Equity holding | |
|--------|--------------------------------|--|--------------------------|---|------------------------------|---------------------------|------|
| | | | No of Shares | % | | No of Shares | % |
| 7. | Abja Agro Tech Private Limited | Aditya Raman | - | - | 20000 | 20000 | 0.10 |

4. In Item No. 2 -Point-g The percentage of post preferential issue capital held by the proposed allottees (Sr no.46)(page no-30)of Postal Ballot Notice read as under:

| Sr. No. | Details of the proposed Allottee | Category of Allottee Current | Pre Issue Holding in | | Number of Equity Shares proposed to be issued | Post issue Holding in | | Consideration Cash |
|---------|-------------------------------------|------------------------------|----------------------|------|---|-----------------------|------|--------------------|
| | | | No. of shares | % | | No. of shares | % | |
| 46 | Mytash Financial Advisors Pvt. Ltd. | Non Promotor | 4500 | 0.03 | 35,000 | 39500 | 0.19 | 2,10,00,000 |
| 50 | Abja Agro Tech Private Limited | Non Promotor | - | - | 20,000 | 20,000 | 0.10 | 1,20,00,000 |

5. In Item No. 3 -Point-a The Object(s) of The Preferential Issue(page no-41)of Postal Ballot Notice read as under:

The Company's business is growing and the funds are required by the Company for meeting its capital requirements and permissible business investments as allowed under applicable laws. The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.

- BREAK UP OF END USE OF FUNDS OF PROPOSED PREFERENTIAL ALLOTMENT OF THE COMPANY:**



- The company is rising around Rs.222.13 crore and Warrants of Rs. 61.29 crore.
- In case of warrants the investor will pay 25% upfront and balance within 18 months with option to pay early.



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- The amount of funds proposed to be utilised against each of the object:

| Sr No | Area Of Utilization | Amount(In Crores) |
|-------|---|-------------------|
| 8. | Investment in NCD or loan to NBFC to acquire stressed assets | 60 |
| 9. | investment in Subsidiary Companies for growth of their operations | 40 |
| 10. | Real Estate Business | 40 |
| 11. | Working Capital | 30 |
| 12. | General Corporate Purposes | 62 |
| 13. | Acquisition/strategic investments in companies to fund their growth | 40 |
| 14. | Issue expenses | 12 |
| | TOTAL | 284 |

6. In Item No. 3 -Point-e Shareholding pattern of the Company before and after the preferential issue (page no-42) of Postal Ballot Notice read as under:

| Sr. No | Category | Pre Issue* | | | Post Issue | | | Diluted Post Issue | | |
|--------|------------------------|-------------------|-----------|--------------|-------------------|-----------|--------------|--------------------|-----------|--------------|
| | | No of shares held | | % of Holding | No of shares held | | % of Holding | No of shares held | | % of Holding |
| A. | Promoters' Holding | Physical | Demat | | Physical | Demat | | Physical | Demat | |
| 1. | Indian : | | | | | | | | | |
| | Exiting Promoters | | | | | | | | | |
| | Individuals | | | | | 73,81,378 | 35.85 | | 88,56,378 | 22.95 |
| | | - | 73,81,378 | 43.7 | - | 378 | | | 78 | |
| | Bodies Corporate | | | | 1,00,000 | 5,22,900 | 3.03 | 1,00,000 | 5,22,900 | 1.61 |
| | | 1,00,000 | 5,22,900 | 3.69 | | | | | | |
| | Sub Total | | | | | 79,04,278 | 38.88 | | 93,79,278 | 24.56 |
| | | 1,00,000 | 79,04,278 | 47.39 | 1,00,000 | | | 1,00,000 | | |
| 2. | Foreign Promoters | | | | | | | | | |
| | Sub Total (A) | | | | 1,00,000 | 79,04,278 | 38.88 | 1,00,000 | 93,79,278 | 24.56 |
| | | 1,00,000 | 79,04,278 | 47.39 | 0 | | | 00 | 78 | |
| B. | Non Promoter's Holding | | | | | | | | | |



Regd. Office : 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.

Email ID : tfri4444@gmail.com, Ph. No. : 079 - 26402089, Web Site : www.Transfinancialrtd.com

CIN NO. : L70100GJ1994PLC022954



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| | | | | | | | | | | |
|----|---------------------------|-----------|-------------|-------|-----------|-------------|-------|-----------|-------------|-------|
| 1. | Institutional Investors | - | - | - | | | | | | |
| | Domestic | - | - | - | | | | | | |
| | Foreign | | 1428000 | | | 3958000 | 19.22 | | 4208000 | 10.91 |
| | | - | | 8.46 | | | | | | |
| | Financial Institution | - | - | - | | | | | | |
| 2. | Non - Institutions | - | - | - | | | | | | |
| | Private Corporate Bodies | - | - | - | | | | | | |
| | Directors and Relatives | - | - | - | | | | | | |
| | Indian Public | | | | 2812600 | 4106512 | 33.6 | 2812600 | 12363012 | 39.33 |
| | | 2812600 | 3412713 | 36.86 | | | | | | |
| | Others (as specify below) | | | | | | | | | |
| | HUF/PARTNER SHIP FIRM | | 375000 | | | 480000 | 2.33 | | 4405000 | 11.42 |
| | | - | | 2.22 | | | | | | |
| | Clearing Member | - | - | - | | | | | | |
| | NRI | | | | | 451378 | 2.19 | | 1791378 | 4.64 |
| | | - | 194710 | 1.15 | | | | | | |
| | Bodies Corporate | | | | 3100 | 775034 | 3.78 | 3100 | 35,25,034 | 9.14 |
| | | 3100 | 658367 | 3.92 | | | | | | |
| | Sub Total (B) | 2815700 | 6068790 | 52.61 | 2815700 | 9770924 | 61.12 | 28,15,700 | 2,62,92,424 | 75.44 |
| | Grand Total | 29,15,700 | 1,39,73,068 | 100 | 29,15,700 | 1,76,75,202 | 100 | 29,15,700 | 3,56,71,702 | 100 |

7. In Item No. 3 -Point-f Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue (page no-43) of Postal Ballot Notice read as under:



Regd. Office : 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.

Email ID : tfr14444@gmail.com, Ph. No. : 079 - 26402089, Web Site : www.Transfinancialrtd.com

CIN NO. : L70100GJ1994PLC022954



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| Sr No. | Name of the Proposed Allottees | Ultimate Beneficial Owners (If applicable) | Pre Issue Equity holding | | No. of warrants to be allotted | Post issue Equity holding) | |
|--------|--|--|--------------------------|------|--------------------------------|-----------------------------|-------|
| | | | No of Shares | % | | No of Shares | % |
| 1. | NAV Capital VCC-NAV Capital Emerging Star Fund | Veerendra Kedarnath Chandalada | 1413000 | 8.37 | 250000 | 3413000 | 16.58 |

8. In Item No. 3 -Point-g The percentage of post preferential issue capital held by the proposed allottees:(page no-44)of Postal Ballot Notice read as under:

| Sr. No. | Details of the proposed Allottee | Category of Allottee | Pre Issue Holding in | | Number of Warrants proposed to be issued | Post issue Holding in | | Consideration |
|---------|--|----------------------|--------------------------------|-------|--|-----------------------|------|---------------|
| | | | No. of Equity Shares/ Warrants | % | | No. of shares | % | |
| 1. | Vineet Arora | Non Promoters | 7000 | 0.01 | 3,00,000 | 3,07,000 | 1.49 | 18000000 |
| 2. | Nikhil Tyagi | Non Promoters | - | - | 3,00,000 | 3,00,000 | 1.39 | 18000000 |
| 3. | NAV Capital VCC-NAV Capital Emerging Star Fund | Non Promoters | 1413000 | 8.37 | 2,50,000 | 1663000 | 8.08 | 15000000 |
| 4. | Sourav Choudhary | Non Promoters | - | - | 50,000 | 50,000 | 0.24 | 30000000 |
| 5. | Venkat Mandalapu | Promoters Group | 1000 | 0.006 | 50,000 | 51,000 | 0.25 | 30000000 |
| 6. | Anjali Sangtani | Promoters Group | 500 | 0.003 | 33,000 | 33,500 | 0.16 | 19800000 |
| 7. | Nalla Madhav Rao | Promoters Group | - | - | 25,000 | 25,000 | 0.12 | 15000000 |
| 8. | Padma Raju Chandalada | Non Promoters | - | - | 13,500 | 13,500 | 0.07 | 8100000 |
| | | | | | 1021500 | 1021500 | | 61290000 |





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This Corrigendum to the Notice of the Postal Ballot shall form an integral part of the Notice of Postal Ballot which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of Postal Ballot shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of the stock exchanges i.e., BSE i.e. www.bseindia.com and on the website of the Company on <https://lastmileenterprisesltd.com> and website of NSDL on <http://www.evotingindia.com>. All other contents of the Notice of Postal Ballot, save and except as modified or supplemented by the Corrigendum, shall remain unchanged

Place: AHMEDABAD

Date: 03/04/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, LAST MILE ENTERPRISES LIMITED
(Formerly Known as Trans Financial Resources Ltd)



MR. DHARMENDRA GOHIL
DIRECTOR
(DIN: 10041074)

Registered office: 4TH FLOOR, VAGHELA AVENUE, NR. HAVMORE RESTAURANT,
NAVRANGPURA, Ahmedabad, AHMEDABAD, Gujarat, India, 380009
CIN: L70100GJ1994PLC022954
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