



LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Date: 10.11.2023

To,
Department of Corporate Services
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

REF: COMPANY CODE BSE: 526961

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 1,75,000 (One Lakh Seventy Five Thousand) equity shares on 21st July, 2023, upon conversion of equal number of warrants, from the objects as stated in the EGM notice.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on 10 November 2023 is enclosed.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 30th September, 2023.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, LAST MILE ENTERPRISES LIMITED

(FORMELY KNOWN AS TRANS FINANCIAL RESOURCES LIMITED)

MR. HARISHKUMAR BHALCHANDRA RAJPUT
MANAGING DIRECTOR
(DIN: 06970075)





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ANNEXURE I

Statement on deviation / variation in utilisation of funds raised for the quarter ended on 30th September, 2023.

| | | | | | | |
|---|--|------------------------|--|----------------|---|-------------------|
| Name of listed entity | LAST MILE ENTERPRISES LIMITED | | | | | |
| Mode of Fund Raising | Preferential Issue | | | | | |
| Date of Raising Funds | 21.07.2023 | | | | | |
| Amount Raised | Rs. 14,33,70,000 comprising of i) Rs. 35370000 received on allotment of 13,10,000 Equity shares ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. Refer Note | | | | | |
| Report filed for Quarter ended | 30 th September, 2023 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | Not applicable | | | | | |
| Is there a Deviation / Variation in use of fundsraised | No | | | | | |
| If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders | Not applicable | | | | | |
| If Yes, Date of shareholder Approval | Not applicable | | | | | |
| Explanation for the Deviation / Variation | Not applicable | | | | | |
| Comments of the Audit Committee after review | None | | | | | |
| Comments of the auditors, if any | None | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company. | | | | | |
| Original Object | Modi fied Obje ct, if any | Original Allocation | Modifie d allocati on,if any | Funds Utilised | Amount of Deviation/Va riation for the quarter according to applicable object | Remarks if any |





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| | | | | | | |
|--|---|-------------------|---|---------------|-----|---|
| The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company. | - | Rs. 3543750 | - | Rs. 3543750 | NIL | - |
| | - | *Rs. 14,33,70,000 | - | Rs. 143350000 | NIL | The amount of Rs. 170000 is the remaining amount for the quarter ended June, 2023 out of which Rs. 150000 is utilised in the quarter ended September, 2023. |

* The amount of Rs. 170000 is the remaining amount for the quarter ended June, 2023 out of which Rs. 150000 is utilised in the quarter ended September, 2023.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

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Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075

Regd. Office : 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.

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CIN NO. : L70100GJ1994PLC022954



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Note:

| Serial Number | Particulars | Date of Receipt no. Funds | Amount | Date of Submission to Stock exchange |
|---------------|--|---------------------------|------------------|--------------------------------------|
| 1. | Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.) | 03.04.2023 and 06.04.2023 | Rs. 14,33,70,000 | 12.08.2023 |
| 2 | Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. | 21.07.2023 | Rs. 3543750 | 10.11.2023 (Today) |

