



LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Date: 17.01.2025

To,
Department of Corporate Services
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

REF: COMPANY CODE BSE: 526961

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Equity Shares and fully convertible warrants for the purposes other than those for which the funds were raised.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31st December, 2024.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR M/S LAST MILE ENTERPRISES LIMITED
(Formerly known as Trans Financial Resources Limited)

MR. HARISHKUMAR B RAJPUT
MANAGING DIRECTOR
DIN: 06970075



**ANNEXURE I**

**Statement on deviation / variation in utilization of funds raised for the quarter
ended on 31ST December, 2024.**

Preferential Issue 1

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	03.04.2023, 06.04.2023, 21.07. 2023 ,12.06.2024 31.08.2024 and 01.10.2024
Amount Raised	<p>Rs. 43,58,81,250 comprising of</p> <p>i) Rs. 35370000 received on allotment of 13,10,000 Equity shares</p> <p>ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and</p> <ul style="list-style-type: none"> • conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. • conversion of warrants during the quarter ended June, 2024 of Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. • conversion of warrants during the quarter ended September, 2024 of Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants





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				<p>on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</p> <ul style="list-style-type: none"> conversion of warrants during the quarter ended December, 2024 of Rs. 15 52 66,875 received upon allotment of 76 67 500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder 		
				Refer Note		
Report filed for Quarter ended				31 st December, 2024		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not applicable		
Is there a Deviation / Variation in use of fundsraised				No		
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders				Not applicable		
If Yes, Date of shareholder Approval				Not applicable		
Explanation for the Deviation / Variation				Not applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Objects for which funds have been raised and where there has been a deviation, in the following table				The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		
Original Object	Modi fied Obje ct, if any	Original Allocation	Modifie d allocati on,if any	Funds Utilised	Amount of Deviation/Va riation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working		Rs. 15 52 66,875	-	Rs. 15,51,96,875	NIL	Rs. 70,000 remains unutilised till the





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capital gap and for achieving other general corporate objects of the Company.						quarter ended, December 2024.
		Rs. 8,36,83,125	-	Rs. 8,36,83,125	NIL	-
		Rs. 5,00,17,500	-	Rs. 5,00,17,500	NIL	-
	-	Rs. 3543750	-	Rs. 3543750	NIL	-
	-	Rs. 14,33,70,000	-	Rs. 143350000	NIL	-

* Rs. 70,000 remains unutilised till the quarter ended December, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





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Note:

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	03.04.2023 and 06.04.2023	Rs. 14,33,70,000	12.08.2023
2	Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2023	Rs. 3543750	10.11.2023
3.	Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	12.06.2024	Rs.5,00,17,500	06.08.2024





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4.	Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	31.08.2024	Rs. 8,36,83,125	09.09.2024
5.	Rs. 15,52,66,875 received upon allotment of 76,67,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	01.10.2024	Rs. 15,52,66,875	10.10.2024





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Preferential Issue 2

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	22.01.2024, 30.01.2024, 08.04.2024, 10.06.2024 and 28.12.2024
Amount Raised	<p>Rs. 75,09,80,000 comprising of</p> <p>i) Rs. 65,06,50,000 received on allotment of 3718000 Equity shares</p> <p>ii) Rs. 503,12,500 received on allotment of 1150000 warrants convertible into equity shares</p> <ul style="list-style-type: none">Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.conversion of warrants during the quarter ended June, 2024 of Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holderconversion of warrants during the quarter ended December, 2024 of Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder



Refer Note



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Report filed for Quarter ended		31 st December, 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		Rs. 39,37,500		Rs. 39,07,500		Rs., 30,000 still remains unutilised till the quarter ended December, 2024.
	-	Rs. 2,62,50,000	-	Rs. 2,62,50,000	NIL	-
	-	Rs. 39,37,500	-	Rs. 39,37,500	NIL	-
	-	Rs. 70,09,62,500	-	Rs. 70,09,62,500	NIL	-





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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

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Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





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Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 65,06,50,000 received on allotment of 3718000 Equity shares And Rs. 50312500 received on allotment of 11,50,000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	22.01.2024 and 30.01.2024	Rs. 70,09,62,500	28.05.2024
2	Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	08.04.2024	Rs. 39,37,500	06.08.2024
3.	Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	10.06.2024	Rs. 2,62,50,000	06.08.2024





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4.	Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	28.12.2024	Rs. 39,37,500	15.01.2025
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Preferential Issue 3

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	29.04.2024, 04.05.2024 and 06.05.2024
Amount Raised	Rs. 2,35,37,02,800 comprising of i) Rs. 2,20,04,77,800 received on allotment of 3667463 Equity shares ii) Rs. 15,32,25,000 received on allotment of 1021500 warrants convertible into equity shares
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.





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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.	-	Rs. 2,35,37,02,800	-	Rs. 2,35,37,02,800	NIL	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

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